



MISSION: ST. LOUIS

CONSOLIDATED FINANCIAL STATEMENTS
AND ADDITIONAL INFORMATION

DECEMBER 31, 2015



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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Mission: St. Louis
St. Louis, Missouri

We have audited the accompanying consolidated financial statements of *Mission: St. Louis* (A Missouri Non-Profit Organization), which comprise the consolidated statements of financial position as of December 31, 2015, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 8 to the financial statements, there was a prior period adjustment relating to the year ending December 31, 2014. Our opinion is not modified with respect to that matter.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating and combining schedules on pages 15-17 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.



March 13, 2017
St. Louis, Missouri

Certified Public Accountants

MISSION: ST. LOUIS AND SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2015

ASSETS

Current Assets	
Cash and cash equivalents	\$ 189,346
Accounts receivable	75,927
Pledges receivable	170,000
Equity securities	<u>9,745</u>
Total Current Assets	<u>445,018</u>
Property and Equipment, Net	<u>82,476</u>
Other Assets	
Inventory	48,138
Security deposits asset	<u>4,615</u>
Total Other Assets	<u>52,753</u>
Total Assets	\$ <u>580,247</u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts payable	9,927
Accrued expenses	<u>12</u>
Total Current Liabilities	<u>9,939</u>
Total Liabilities	<u>9,939</u>
Net Assets	
Unrestricted	372,308
Temporarily restricted	<u>198,000</u>
Total Net Assets	<u>570,308</u>
Total Liabilities and Net Assets	\$ <u>580,247</u>

MISSION: ST. LOUIS AND SUBSIDIARY
CONSOLIDATED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

	Unrestricted	Temporarily Restricted	Total
Support and Revenue			
Donations and contributions, including in-kind	\$ 652,919	\$ 70,000	\$ 722,919
Program revenue	256,759	-	256,759
Special event revenue	306,748	-	306,748
Less: direct benefits to donors	(54,696)	-	(54,696)
Grant revenue	662,860	40,000	702,860
Contract income	102,882	-	102,882
Sales	175,652	-	175,652
Other income	1,459	-	1,459
Net assets released from restriction	162,605	(162,605)	-
Total Support and Revenue	<u>2,267,188</u>	<u>(52,605)</u>	<u>2,214,583</u>
Expenses			
Program	1,851,635	-	1,851,635
Management and general	200,969	-	200,969
Fundraising	208,392	-	208,392
Total Expenses	<u>2,260,996</u>	<u>-</u>	<u>2,260,996</u>
Change in Net Assets	<u>6,192</u>	<u>(52,605)</u>	<u>(46,413)</u>
Net Assets at Beginning of Year, as originally stated	366,116	50,605	416,721
Prior Period Adjustment	<u>-</u>	<u>200,000</u>	<u>200,000</u>
Net Assets at Beginning of Year, as restated	<u>366,116</u>	<u>250,605</u>	<u>616,721</u>
Net Assets at End of Year	<u>\$ 372,308</u>	<u>\$ 198,000</u>	<u>\$ 570,308</u>

The notes to consolidated financial statements are an integral part of these statements.

MISSION: ST. LOUIS AND SUBSIDIARY
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2015

	Program Services	Management and General	Fundraising Expenses	Total
Salaries and Related Expenses				
Salaries and wages	\$ 673,195	\$ 145,502	\$ 157,687	\$ 976,384
Payroll taxes	53,782	11,723	12,705	78,210
Payroll processing	8,474	1,700	1,843	12,017
Total Salaries and Related Expenses	<u>735,451</u>	<u>158,925</u>	<u>172,235</u>	<u>1,066,611</u>
Other Expenses				
Cost of goods sold	21,843	-	-	21,843
VISTA	567,638	-	-	567,638
Professional fees	43,037	1,490	-	44,527
Depreciation	9,374	24,308	-	33,682
Travel and meeting	4,102	69	669	4,840
Marketing and advertising	3,412	325	272	4,009
Contract services	8,343	37	408	8,788
Auto	11,023	408	88	11,519
Equipment rental	4,045	-	-	4,045
Repairs and maintenance	16,480	1,190	-	17,670
Insurance	102,191	6,083	5,295	113,569
Staff training	4,510	-	-	4,510
Dues and subscriptions	12,341	252	9,722	22,315
Printing and postage	19,606	1,140	6,492	27,238
Supplies	36,895	1,008	9,750	47,653
Telephone and communications	12,757	1,316	1,103	15,176
Security	855	702	-	1,557
Meals and entertainment	32,106	879	2,342	35,327
Bank and credit card fees	10,376	630	-	11,006
Bad debt	214	-	-	214
Rent and utilities	144,180	-	-	144,180
Information technology	19,189	1,867	1	21,057
Other program expenses	19,865	-	-	19,865
Miscellaneous	11,802	340	15	12,157
Total Other Expenses	<u>1,116,184</u>	<u>42,044</u>	<u>36,157</u>	<u>1,194,385</u>
Total Functional Expenses	<u>\$ 1,851,635</u>	<u>\$ 200,969</u>	<u>\$ 208,392</u>	<u>\$ 2,260,996</u>

MISSION: ST. LOUIS AND SUBSIDIARY
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

Cash Flows From Operating Activities	
Decrease in Net Assets	\$ (46,413)
Adjustments to reconcile decrease in net assets to net cash used in operating activities	
Depreciation	33,682
Donated equity securities	(9,745)
Change in assets - (increase) decrease	
Accounts receivable	211,640
Pledges receivable	(170,000)
Inventory	(39,767)
Security deposits asset	1,085
Change in liabilities - increase (decrease)	
Accounts payable	9,883
Accrued expenses	(14,679)
Bank overdraft	(5,707)
Total Adjustments	<u>16,392</u>
Net Cash Used in Operating Activities	<u>(30,021)</u>
Cash Flows From Investing Activity	<u>-</u>
Cash Flows From Financing Activity	<u>-</u>
Net Decrease in Cash and Cash Equivalents	(30,021)
Cash and Cash Equivalents - Beginning of Year	<u>219,367</u>
Cash and Cash Equivalents - End of Year	\$ <u><u>189,346</u></u>

**MISSION: ST. LOUIS AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of significant accounting policies followed in the preparation of the consolidated financial statements.

Nature of the Organization

Mission: St. Louis and Revive Thrift Store, LLC (collectively the “Organization”) were incorporated in May 2007 and June 2013, respectively in the state of Missouri and Mission: St. Louis is classified as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. Revive is a wholly-owned subsidiary of Mission: St. Louis. The Organization’s mission is to empower people to transform neighborhoods and provides a faith-based program designed to give members of the community access to opportunities to succeed in all areas of their lives.

Description of Programs

The Organization is structured through three impact areas consisting of education, employment, and housing rehabilitation.

Beyond School

Youth born into under-resourced communities face an achievement/opportunity gap (completing school or dropping out) that becomes apparent in middle school and widens in high school. A majority of our students qualify for free or reduced lunch, indicating that students come from low-income households. In 2015, 54% of students entered Beyond School were reading on average 2 years below their grade level. Schools need programs like Beyond School to accelerate student learning and close, rather than widen, the achievement gap. As such, Beyond School is embedded within the school day at St. Louis College Prep, a free, public charter school in St. Louis City. Beyond School serves students that are most at-risk and underserved in our area in grades 5-8 to get them back on track for success in high school and beyond. Our activities focus on three critical areas that studies show point to increased risk for high school dropout: academic achievement, social/emotional learning, and community engagement/enrichment. In 2015, Beyond School served 54 students who improved an average of 1.6 years in reading, 1.5 years in math, and 1.6 years in science as measured by NWEA (state-level assessment) - making exponential gains to get back to grade level. Because success in high school and beyond is determined by more than just academics, we serve our students holistically by building social/emotional skills (on average, we saw a 20% reduction in behavior infractions) and providing community enrichment/engagement experiences that broaden our youth’s worldview (21 enrichment classes/activities and 7 community service projects). These opportunities are provided year-round with the support of 136 volunteers.

MISSION: ST. LOUIS AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 1	SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)
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Description of Programs (Continued)

Beyond Jobs

Unemployment and under-employment contributes greatly to the generational cycle of poverty in St. Louis. To address this, Beyond Jobs is a multi-pronged approach to connecting people with employment. We primarily serve men, many of whom come to us either having never been employed or not consistently employed, and 67% of whom have a criminal background, through Beyond Job's flagship program, Job & Leadership Training (JLT). JLT provides a year-long support system that begins with an 8-week intensive phase, focusing on job skills, financial literacy, Biblical manhood, purpose in life, and a professional internship. One internship provider is our resale shop, Revive Thrift Shop, which trains interns in retail skills, inventory management, woodworking and tool literacy. While only 16% men have employment when starting JLT, two months later 62% are employed, and five months later more than 73% are employed. Further, 91% of participants in JLT have avoided new warrants and felonies. For those who come to us job-ready, our employment agency, Hire St. Louis, connects jobseekers directly with employment opportunities. In 2015, 59 men completed internships with 18 internship providers and successfully graduated Job & Leadership Training. A total of 152 volunteers mentored and invested 1,558 hours of their time with our men. Hire St. Louis has placed 32 employees in living-wage positions. Thirty-two business partners created 17,353 hours of work, with men earning \$237,189 in earned wages through Mission: St. Louis Beyond Jobs programs.

Beyond Charity

While education and employment are critical factors in breaking the cycle of poverty, other neighborhood issues also contribute to the generational cycle of poverty in St. Louis. Older adults are important matriarchs and patriarchs of the community. Our Senior Services programs supported 703 older adults through care coordination and case management. Over 500 older adults were supported with transpiration, health promotion, and socialization services provided by two neighborhood church ministries (SAJE Senior Ministry & South County Senior Ministry), who partner with Senior Services. The built environment of the neighborhood contributes to health and wellness of community members. To address this, our AMP program attracted 407 volunteers from across the country to complete service projects at 54 homes that improved the living conditions of people in our neighborhoods. Periodic program outreaches include an Affordable Christmas store that we set up each December, a tax return preparation program each spring, support to the local school during the school year, and a tool library available to residents for home maintenance. Finally, we contract with the Corporation for National and Community Service through their AmeriCorps*VISTA program to sub-grant VISTA members to serve at nonprofits across St. Louis who are working to address issues of poverty in our city. In 2015, 112 VISTA members served as full-time volunteers for year-long commitments, placed at 24 local nonprofits.

The Organization receives donations and grants from private corporations, foundations, individuals, houses of worship, civic organizations, and governmental agencies to provide the aforementioned assistance and services.

Principles of Consolidated Financial Statements

The consolidated financial statements include the accounts of Mission: St. Louis and Revive Thrift Shop (collectively, the "Organization"). All significant inter-company investments, transactions and account balances have been eliminated in the consolidation.

MISSION: ST. LOUIS AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting

The consolidated financial statements, prepared in accordance with U.S. generally accepted accounting principles, are presented on the accrual basis of accounting.

Financial Statement Presentation

The Organization has adopted the provisions of the Financial Accounting Standards Board ("FASB") in regard to financial statements of not-for-profit organizations as discussed under this topic of the ASC 958-210, *Financial Statements of Not-For-Profit Organizations*. This provision requires the reporting of total assets, liabilities and net assets in a consolidated statement of financial position, and reporting the change in net assets in a consolidated statement of activities. This provision also requires that net assets, revenue, expenses, gains and losses be classified as unrestricted, temporarily restricted, or permanently restricted based on the existence or absence of donor-imposed restrictions.

The consolidated financial statements report amounts by classification of net assets, as follows:

Unrestricted Net Assets are those currently available for use by the Organization and its board.

Temporarily Restricted Net Assets are those received with donor stipulations that limit the use of the donated assets. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. When stipulated time restrictions expire or purpose restrictions are accomplished, these net assets are reclassified as unrestricted net assets and reported in the consolidated statements of activities as net assets released from restrictions.

Permanently Restricted Net Assets are those contributed with donor stipulations that they be held in perpetuity with use of income for unrestricted or temporarily restricted purposes. The Organization did not have any permanently restricted net assets as of December 31, 2015.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of support, revenue and expenses during the reporting period including grant and contract revenue subject to review by applicable funding agencies. Accordingly, actual results could differ from those estimates.

Advertising

The Organization follows the policy of charging the costs of advertising and marketing to expense as incurred. Advertising and marketing expense was \$4,009 for the year ended December 31, 2015.

MISSION: ST. LOUIS AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the consolidated statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Supporting services includes management and general of \$200,969, which is 9% of total expenses and fundraising of \$208,392, which is 9% of total expenses for the year ended December 31, 2015. Collectively, these expenses are 18% of total expenses.

Special Events

The gross revenue for special events includes contributions for the events and event ticket revenue, as presented on the consolidated statement of activities. Expenses for direct benefits provided to donors at the special events are presented as a reduction of the gross revenue.

Cash and Cash Equivalents

Cash and cash equivalents include funds that are unrestricted and temporarily restricted by donors and granting governmental agencies. Short-term investments with maturity dates less than 90 days from the purchase date are considered cash equivalents.

Concentration of Support and Revenue

For the year ended December 31, 2015, the percentage of support and revenue provided by federal, state, and local government agencies was approximately 25%.

Accounts Receivable

Accounts receivable are stated at net realizable amounts from various reimbursable grant contracts.

Management has elected to record bad debts using the direct write-off method. Generally accepted accounting principles require that the allowance method be used to reflect bad debts. However, the effect of the use of the direct write-off method is not materially different from the results that would have been obtained had the allowance method been followed. The Company recognized bad debt expense of \$214 for the year ended December 31, 2015.

Inventories

Inventories are carried at the approximate fair value of the items and mostly consist of donated clothing, furniture, and other household items. At times, the Organization may purchase items to sell at the shop. These items are valued at the purchase price. The Organization has not established a reserve for slow-moving inventory as all items are evaluated periodically for additional discounting to expedite sales.

MISSION: ST. LOUIS AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and Equipment

Purchased property and equipment are recorded at cost. Major additions and improvements with costs exceeding \$1,000 and having a useful life of at least 1 year are capitalized to the property accounts, while repairs and maintenance items, which do not improve or extend the useful life of the respective assets, are expensed as incurred. Donated property and equipment are recorded at the estimated fair market value at time of donation. Depreciation of property and equipment is provided by the straight-line method over the following estimated useful lives:

	<u>Years</u>
Building and Leasehold Improvements	5
Software and Equipment	3-6
Vehicles	7

Donated Services and Materials

Various services and materials are donated to the Organization. Donated materials and donated services that meet the criteria for recognition under the provisions of accounting for contributions received and contributions made in regard to financial statements of not-for-profit organizations as discussed under this topic of the FASB Accounting Standards Codification, have been recorded at fair value at the date of donation. Donated materials amounted to \$44,092 for the year ended December 31, 2015.

A substantial number of volunteers have donated significant amounts of their time to the Organization. However, the value of these donated services is not reflected in the accompanying consolidated financial statements since there is no objective basis available by which to measure the value of such services.

Commitments and Contingencies

In the normal course of operations, the Organization participates in a number of federal and state-assisted grant programs. These programs are subject to audit by the grantors or their representatives. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Presently, the Organization has no such request pending, and in the opinion of management, any such amounts would not be considered material.

MISSION: ST. LOUIS AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

The Organization is exempt from federal income taxes under Section 501(c) (3) of the Internal Revenue Code and applicable state law. Therefore, there are no provisions for income taxes reflected in these financial statements.

The accounting standard on accounting for uncertainty in income taxes addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under that guidance, the Organization may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by taxing authorities based on the technical merits of the position. Examples of tax positions include the tax-exempt status of the Organization and various positions related to the potential sources of unrelated business taxable income ("UBIT"). The tax benefits recognized in the financial statements from such a position are measured based on the largest benefit that has a greater than 50% likelihood of being realized upon ultimate settlement. There were no unrecognized tax benefits identified or recorded as liabilities for the years ended December 31, 2015 and 2014.

The Organization's information returns for the years ending 2015 (when filed), 2014, 2013 and 2012 are subject to examination by the IRS, generally for 3 years after they were filed.

NOTE 2 PROPERTY AND EQUIPMENT

Property and equipment consists of the following at December 31, 2015:

Furniture and Equipment	\$	47,004
Vehicles		42,887
Building and Improvements		39,354
Leasehold Improvements		33,705
Subtotal		<u>162,950</u>
Less: Accumulated Depreciation		<u>(80,474)</u>
	\$	<u>82,476</u>

Depreciation amounted to \$33,682 for the year ended December 31, 2015.

NOTE 3 LINE-OF-CREDIT

During the year ended December 31, 2015, Mission: St. Louis had a working capital line-of-credit available through BMO Harris Bank totaling \$2,500. The line bears interest at 11.25%. The line is renewed annually. There were no borrowings against the line at December 31, 2015.

MISSION: ST. LOUIS AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 4 LETTER-OF-CREDIT

During the year ended December 31, 2015, Mission: St. Louis had a working capital letter-of-credit available through FCB Banks totaling \$17,232. The line decreases in value at the end of every year through year 5 and expires in 2019. The letter is callable at any time before the expiration date. There were no borrowings against the line at December 31, 2015.

NOTE 5 OPERATING LEASE AGREEMENTS

The Company leases property under operating leases expiring in various years through 2019. Total lease expense, including related utilities, for the year ended December 31, 2015 was \$144,180.

The following table reports the minimum future rental payments under non-cancelable operating leases having remaining terms in excess of one year as of December 31:

2016	\$	93,251
2017		58,768
2018		48,072
2019		13,743
Total Minimum Future Rental Payments	\$	<u><u>213,834</u></u>

NOTE 6 RELATED PARTY TRANSACTIONS

Donations in the amount of \$18,300 were received from the Mission: St. Louis's board members during the year ended December 31, 2015.

NOTE 7 DONOR CONCENTRATIONS

For the year ended December 31, 2015, consolidated revenue from one grant amounted to 24% of total consolidated revenue and support.

NOTE 8 PRIOR PERIOD ADJUSTMENT

In 2014, the Organization received a three year, \$300,000 pledge. The Organization recorded revenue of \$100,000 in the first year, but did not record the additional \$200,000 of revenue or the related receivable. Opening temporarily restricted net assets as of December 31, 2014 has been adjusted by \$200,000 in order to reflect the receivable due to the Organization and the timing restriction related to the receivable.

MISSION: ST. LOUIS AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 9 SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of the independent auditors' report, the date the financial statements were available to be issued. No events requiring disclosure in the financial statements were noted.

MISSION: ST. LOUIS AND SUBSIDIARY
CONSOLIDATING SCHEDULE OF FINANCIAL POSITION
DECEMBER 31, 2015

	Mission: <u>St. Louis</u>	Revive <u>Thrift Store</u>	<u>Eliminations</u>	<u>Total</u>
<u>ASSETS</u>				
Current Assets				
Cash and cash equivalents	\$ 184,066	\$ 5,280	\$ -	\$ 189,346
Accounts receivable	75,927	-	-	75,927
Pledges receivable	170,000	-	-	170,000
Accounts receivable - intercompany	53,404	-	(53,404)	-
Equity securities	9,745	-	-	9,745
Total Current Assets	<u>493,142</u>	<u>5,280</u>	<u>(53,404)</u>	<u>445,018</u>
Property and Equipment, Net	<u>54,800</u>	<u>27,676</u>	<u>-</u>	<u>82,476</u>
Other Assets				
Inventory	-	48,138	-	48,138
Security deposits asset	800	3,815	-	4,615
Total Other Assets	<u>800</u>	<u>51,953</u>	<u>-</u>	<u>52,753</u>
 Total Assets	 \$ <u>548,742</u>	 \$ <u>84,909</u>	 \$ <u>(53,404)</u>	 \$ <u>580,247</u>
<u>LIABILITIES AND NET ASSETS</u>				
Current Liabilities				
Accounts payable	\$ 9,450	\$ 477	\$ -	\$ 9,927
Accrued expenses	-	12	-	12
Due to Mission: St. Louis	-	53,404	(53,404)	-
Total Current Liabilities	<u>9,450</u>	<u>53,893</u>	<u>(53,404)</u>	<u>9,939</u>
 Total Liabilities	 <u>9,450</u>	 <u>53,893</u>	 <u>(53,404)</u>	 <u>9,939</u>
Net Assets				
Unrestricted	341,292	31,016	-	372,308
Temporarily restricted	198,000	-	-	198,000
Total Net Assets	<u>539,292</u>	<u>31,016</u>	<u>-</u>	<u>570,308</u>
 Total Liabilities and Net Assets	 \$ <u>548,742</u>	 \$ <u>84,909</u>	 \$ <u>(53,404)</u>	 \$ <u>580,247</u>

MISSION: ST. LOUIS AND SUBSIDIARY
CONSOLIDATING SCHEDULE OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

	Mission: <u>St. Louis</u>	Revive <u>Thrift Store</u>	<u>Total</u>
Support and Revenue			
Donations and contributions, including in-kind	\$ 678,827	\$ 44,092	\$ 722,919
Program revenue	256,759	-	256,759
Special event revenue	306,748	-	306,748
Less: direct benefits to donors	(54,696)	-	(54,696)
Grant revenue	702,860	-	702,860
Contract income	102,882	-	102,882
Sales	-	175,652	175,652
Other income	1,459	-	1,459
Total Support and Revenue	<u>1,994,839</u>	<u>219,744</u>	<u>2,214,583</u>
 Total Expenses	 <u>2,060,117</u>	 <u>200,879</u>	 <u>2,260,996</u>
 Change in Net Assets	 <u>(65,278)</u>	 <u>18,865</u>	 <u>(46,413)</u>
 Net Assets at Beginning of Year, as originally stated	 404,570	 12,151	 416,721
 Prior Period Adjustment	 <u>200,000</u>	 <u>-</u>	 <u>200,000</u>
 Net Assets at Beginning of Year, as restated	 <u>604,570</u>	 <u>12,151</u>	 <u>616,721</u>
 Net Assets at End of Year	 \$ <u>539,292</u>	 \$ <u>31,016</u>	 \$ <u>570,308</u>

MISSION: ST. LOUIS AND SUBSIDIARY
CONSOLIDATING SCHEDULE OF EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2015

Expenses	Mission: <u>St. Louis</u>	Revive <u>Thrift Store</u>	<u>Total</u>
Salaries and wages	\$ 911,625	\$ 64,759	\$ 976,384
Payroll taxes	73,271	4,939	78,210
Payroll Processing	10,626	1,391	12,017
Cost of goods sold	-	21,843	21,843
VISTA	567,638	-	567,638
Professional fees	44,527	-	44,527
Depreciation	24,308	9,374	33,682
Travel and meeting	4,296	544	4,840
Marketing and advertising	3,669	340	4,009
Contract services	898	7,890	8,788
Auto	10,431	1,088	11,519
Equipment rental	3,486	559	4,045
Repairs and maintenance	13,308	4,362	17,670
Insurance	113,569	-	113,569
Staff training	4,424	86	4,510
Dues and subscriptions	22,070	245	22,315
Printing and postage	26,922	316	27,238
Supplies	38,016	9,637	47,653
Telephone and communications	15,176	-	15,176
Security	702	855	1,557
Meals and entertainment	34,312	1,015	35,327
Bank and credit card fees	7,466	3,540	11,006
Bad debt	-	214	214
Rent and utilities	76,677	67,503	144,180
Information technology	20,863	194	21,057
Other program expenses	19,865	-	19,865
Miscellaneous	11,972	185	12,157
Total Expenses	\$ <u>2,060,117</u>	\$ <u>200,879</u>	\$ <u>2,260,996</u>